

HB 540 -- SENIOR SERVICES GROWTH AND DEVELOPMENT PROGRAM

SPONSOR: Lichtenegger

This bill establishes the "Senior Services Growth and Development Program" within the Department of Health and Senior Services to provide additional funding for senior services through area agencies on aging. Beginning January 1, 2018, the Director of the Department of Revenue must deposit 10% of the premium tax collected from certain insurance companies and associations, excluding any moneys statutorily-mandated to be transferred to the State School Moneys Fund and excluding the cost of collection, in the "Senior Services Growth and Development Program Fund." The moneys collected must be placed in a special fund in the State Treasury and the Department of Health and Senior Services must disburse the funds to the area agencies on aging. The bill requires all area agencies to report annually to the Department of Health and Senior Services, the Department of Insurance, Financial Institutions, and Professional Registration, and the General Assembly on the distribution and use of the funds.

This bill is the same as SB 192 (2017).